

# Resi Data

July 2011

## Taking Shape

Work has almost completed on Glenn Howells Architects' £4 million, 42-home Triangle development in Swindon – the first housing scheme by Grand Designs TV presenter Kevin McCloud's development company, Hab.

McCloud, whose company has worked with the housing group GreenSquare (as Hab Oakus), claims the scheme came in at just £1,150/sq m and marks the start of a mass housing drive to roll out similar projects under the Hab banner.

*Architect Journal, 7 July 2011*

## Mind the Gap

The latest survey of residential development land values shows a widening gap between London and the rest of the country, where constraints in the mortgage market are influencing current performance of land values.

Prime London residential land values continued to grow, increasing by 0.4% between April and June this year.

*Knight Frank, July 2011*

## Team Work

UK Regeneration has launched its programme of collaboration on new regeneration projects across the UK aiming to deliver 20,000 new homes by 2020.

Supported by investment being raised by Barclays Capital and working with a team of strategic partners including Jones Lang Lasalle UK, Eversheds, Workspace, Red Box Design Group, and Willmott Dixon, UK Regeneration is inviting local authorities to come forward with places they want to see transformed.

*Property Week, 5 July 2011*

## In Talks

Zog Group is in talks to buy North Wharf Gardens in Paddington Basin, W2, for just over £120m.

The developer is buying the scheme, which comprises 434 homes, 135,000 sq ft offices, plus shops and community facilities, from Westminster Council after it was recently granted consent.

*Estates Gazette, 16 July 2011*

## Top Table

The top 150 contractors and housebuilders show Balfour Beatty comfortably retaining the top spot in the contractor's listing with over twice the total turnover of their nearest rival Carillion.

Taylor Wimpey is the largest by turnover of the housebuilders, more closely followed by Barratt and Persimmon.

*Building, 22 July 2011*

## Housing Value

The value of new housing developments fell by a third during the first six months of the year according to data compiled for the Financial Times for Glenigan.

The fall in investment in new sites suggest the house building industry is concentrating on building out existing sites to generate a higher margin.

*Financial Times, 20 July 2011*

## Big Sell Off

The government's housing agency is to sell sites for 5,000 homes in Milton Keynes to the Council.

The board of the Homes and Communities Agency and the council's cabinet were expected to back the "localist" deal at recent meetings.

*Building, 29 July 2011*

## In Agreement

The Mayor of London, Boris Johnson, has reached agreement with the Government to deliver a four-year affordable homes programme worth over £4 billion for the capital, which will provide homes for around 250,000 Londoners.

*Property Week, 18 July 2011*

## Flood Warning

Local authorities are continuing to allow the construction of tens of thousands of homes on flood plains, in spite of the increased risk of flooding posed by climate change, according to a report by the government's climate adviser.

*The Guardian online 14 July 2011*

## Life of Leisure

A private leisure and spa facility is to be developed as part of a residential-led scheme to be developed in Holland Park, London, after the proposals were given the green light.

GC Campden Hill - a joint venture comprising property group Grosvenor and Native Land - received the green light to proceed with the plans from Royal Borough of Kensington and Chelsea (RBKC) councillors.

*www.leisureproperty.com, 19 July 2011*

## And Finally... All a Float

Studio Egret West has received planning permission to build a floating village, including a swimming pool, in London's Royal Docks.

The pool is to be built in time for the 2012 Olympics.

*Building Design, 22 July 2011*